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Securities Code: 4739
May 31, 2019

To Shareholders with Voting Rights

Satoshi Kikuchi, President & CEO
ITOCHU Techno-Solutions Corporation
3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo

Notice of the 40th Fiscal Year Annual General Meeting of Shareholders

You are cordially invited to attend the 40th Fiscal Year Annual General Meeting of Shareholders (the “Meeting”) of ITOCHU Techno-Solutions Corporation (the “Company”) to be held as described below.

If you are unable to attend the Meeting, you can exercise your voting rights in either via mail or the Internet, etc. Please review the “Reference Materials for the Meeting” to be hereinafter described (pp. 5-14) and exercise your voting rights according to the instructions on page 3 by no later than 5:30 p.m., Tuesday, June 18, 2019 Japan time.

1. Date and time: 10:00 a.m., Wednesday, June 19, 2019, Japan time
2. Place: Nikkei Hall, 3F, Nikkei Building
1-3-7, Otemachi, Chiyoda-ku, Tokyo
3. Meeting agenda:
Matters to be Reported:
 1. Contents of the Business Report, Consolidated Financial Statements for the 40th Fiscal Year (from April 1, 2018 to March 31, 2019) and the report of audit results by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements.
 2. Contents of the Non-consolidated Financial Statements for the 40th Fiscal Year (from April 1, 2018 to March 31, 2019).

Matters to be Resolved:

- Proposal 1:** Appropriation of surplus
- Proposal 2:** Election of six (6) Directors
- Proposal 3:** Election of two (2) Corporate Auditors

4. Other matters related to convocation of the Meeting

- (1) Exercising voting rights by proxy

When voting rights are to be exercised by proxy, please present a written certificate of proxy along with the relevant shareholder’s Voting Rights Exercise Form at the reception desk of the meeting place. Please note that only a single other shareholder with voting rights of the Company can be designated as a proxy.

(2) Diverse exercise of voting rights

If you wish to make a diverse exercise of your voting rights, please notify the Company of such intention and reasons in writing at least three days prior to the date of the Meeting.

When attending the Meeting, please present the enclosed Voting Rights Exercise Form at the reception desk of the meeting place.

Notes:

1. Of documents which shall be provided, the following are presented in the Company's website on the Internet (stated below) pursuant to the laws and regulations and Article 16 of the Company's Articles of Incorporation, and thus not included in the documents provided with this notice of convocation of the Meeting.

Notes to Consolidated Financial Statements

Notes to Non-consolidated Financial Statements

The Consolidated and Non-consolidated Financial Statements audited by the Corporate Auditors and the Accounting Auditor include the documents attached to this notice of convocation of the Meeting as well as the Notes to Consolidated and Non-consolidated Financial Statements presented in the Company's website (stated below).

2. The Company will promptly post any revisions made to the Reference Materials for the Meeting and the attachments on its website (stated below).

<http://www.ctc-g.co.jp/ir/>

[Guide to Exercising Voting Rights]

If attending the Meeting

Date and time of the Meeting: 10:00 a.m., Wednesday, June 19, 2019, Japan time
(The reception will begin at 9:00 a.m.)

Please bring and present the enclosed Voting Rights Exercise Form at the reception desk of the meeting place. Additionally, please bring this document with you as reference for the proceedings.

*Exercise of voting rights via proxy is allowed by a single other shareholder with voting rights of the Company in attendance at the Meeting. However, submission of a written certificate of proxy will be required.

If unable to attend the Meeting

Exercise of voting rights via mail (writing)

Exercise deadline: Arrival by 5:30 p.m., Tuesday, June 18, 2019, Japan time

Please indicate your vote for or against the proposals on the Voting Rights Exercise Form enclosed herewith, and return it so that it will be received by no later than the above deadline.

Exercise of voting rights via the Internet

Exercise deadline: Until 5:30 p.m., Tuesday, June 18, 2019, Japan time

Please visit the voting website using PC or other devices and enter your vote for or against the proposals by no later than the above deadline. For more details about the voting website and how to exercise voting rights, please refer to [Guide to Exercising Voting Rights via the Internet] on page 4.

[Guide to Exercising Voting Rights via the Internet]

Exercising voting rights via the Internet

1. By “smart voting”

- (1) Please access “smart voting” by scanning the QR code printed on the bottom-right of the enclosed Voting Rights Exercise Form, and follow the instructions on the screen to enter your vote. (ID/password is not required.)
- (2) You can exercise your voting rights **ONLY ONCE** by “smart voting.”

2. Via “voting website” (by entering ID/password)

- (1) Please access the “voting website” (see URL below), log in to the website with the voting rights exercise code and password printed in the right side of the enclosed Voting Rights Exercise Form, and follow the instructions on the screen to enter your vote. For security reasons, you will have to change the password when you log in for the first time.

<https://soukai.mizuho-tb.co.jp/>

- (2) The password (including one changed by you) is valid only for the upcoming General Meeting of Shareholders. A new password will be issued for the next General Meeting of Shareholders.
- (3) The password is a means to identify a shareholder who exercises his/her voting rights. The Company will not ask your password.
- (4) The password will be locked and disabled when inputted incorrectly a certain number of times. Please follow the instructions on the screen in such a case.

3. Important notes

- (1) The deadline for exercising voting rights is 5:30 p.m., Tuesday, June 18, 2019, Japan time, and you are required to finish entering your vote by the time. Your prompt voting will be appreciated.
- (2) If you wish to change your vote after exercising your voting rights by “smart voting,” please follow 2. above, and change your vote.
- (3) If you exercise your voting rights both by postal mail and via the Internet, the vote through the Internet shall be valid. If you exercise your voting rights more than once, the last exercise shall be deemed as valid.
- (4) Any fees related to an internet connection will be at your own expense.
- (5) Exercise of voting rights via the Internet has been tested and validated by general internet access devices but still may fail in some cases, depending on the device you use or its conditions.

4. Contact information

For inquiries, please contact the administrator of shareholder registry, Stock Transfer Agency Department, Mizuho Trust & Banking Co., Ltd.

[For technical support and other inquiries on “smart voting” and “voting website”]
0120-768-524 (Toll free within Japan/Weekdays 9:00 – 21:00)

Note: “QR code” is a registered trademark of DENSO WAVE INCORPORATED.

- To institutional investors: Institutional investors who have applied in advance to use the Electronic Voting Platform for Institutional Investors operated by ICJ, Inc. may exercise their voting rights on the Platform.

To exercise your voting rights by smartphone, please use “smart voting.” By scanning the “smartphone voting website login QR code” printed on the enclosed Voting Rights Exercise Form, you can access the voting website without entering your “voting rights exercise code” and “password.” You can exercise your voting rights **ONLY ONCE** by this method.

Reference Materials for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of surplus

The Company proposes the following for the appropriation of surplus:

Matters related to year-end dividend

The Company recognizes return of profits to shareholders as one of the most important management issues, and its basic policy is to ensure stable dividend payments in accordance with business performance and to enhance dividend scale with consideration of the balance of internal reserves. We are targeting a consolidated dividend payout ratio of around 45%.

The Company proposes the following year-end dividend based on the basic policy, an increase of ¥2.25 per share compared to the previous year ^(Note), to show our appreciation to shareholders for their continued support:

- (1) Type of property for dividend
Cash
- (2) Allotment of property for dividend to shareholders and the total amount thereof
¥26 per share of the Company's common stock, ¥6,011,918,926 in total amount

(Note) The Company conducted a 2-for-1 split of common shares with an effective date of April 1, 2018.

Taking into consideration the stock split ratio, the interim and year-end dividend per share of the previous fiscal year, ¥42.50 and ¥47.50, respectively, are equivalent to ¥21.25 and ¥23.75 per share, respectively. Therefore, the year-end dividend of the current fiscal year is ¥2.25 higher per share than that of the previous fiscal year, taking into account the stock split ratio.

Combined with the interim dividend of ¥24 per share paid on December 7, 2018, the annual dividend for the current fiscal year will be ¥50 per share, an increase of ¥5 per share from that of the previous fiscal year, if the stock split ratio has been taken into account.

- (3) Effective date for the dividend from surplus
June 20, 2019

(Reference) Transition of Annual Dividend per Share and Consolidated Dividend Payout Ratio

Period	37th	38th	39th	40 th (Year ended March 31, 2019) (Note) 2
Annual dividend per share (Yen) (Note) 1	70.0 (35.0)	80.0 (40.0)	90.0 (45.0)	50.0 Plan
Consolidated dividend payout ratio (%)	44.9	42.3	44.1	46.9 Plan

(Notes)

1. The company conducted a 2-for-1 split of common shares with an effective date of April 1, 2018. The figures in parentheses reflect the impact of the stock split.
2. The annual dividend per share and the consolidated dividend payout ratio for the 40th fiscal year (the current fiscal year) are based on the premise that proposal is approved as proposed.

Proposal 2: Election of six (6) Directors

The terms of office of all the nine (9) Directors will expire at the conclusion of the Meeting. The Company believes that in order for the Board of Directors to contribute toward the Company's sustained growth and improvement of its medium/long-term corporate value, the Board of Directors as a whole should be diversified in a well-balanced manner in terms of knowledge, experience, capabilities and gender, including a high level of expertise of academics, attorneys, certified public accountants, etc.


Therefore, the Company proposes the election of six (6) Directors. Of note, the Company is seeking to designate at least one-third of the number of Directors as persons who meet the criteria of independent officers prescribed by the Tokyo Stock Exchange, Inc. If this Proposal is approved as is, two (2) out of six (6) Directors will be independent officers.


The candidates for Directors are described below.



No.		Name	Current position and responsibilities at the Company	Attendance at Board of Directors Meetings
1	For reappointment	Satoshi Kikuchi	President & CEO	100% (18 out of 18)
2	For reappointment	Toru Matsushima	Director and Executive Vice President (EVP) Officer responsible for Corporate Administration Group and Global Business Development CAO, CFO and CCO	100% (18 out of 18)
3	For reappointment	Tadataka Okubo	Director and Senior Managing Executive Officer CTO	100% (18 out of 18)
4	New appointment	Naoko Iwasaki	Outside Independent	—
5	New appointment	Aya Motomura	Outside Independent	—
6	For reappointment	Kiyoshi Imagawa	Director	100% (15 out of 15)


(Note) The name of Ms. Naoko Iwasaki recorded in the family register is Naoko Yamagiwa.


Candidates for Directors


No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)	 <table border="1" data-bbox="1198 499 1433 629"> <tr> <td data-bbox="1198 499 1433 595">Number of the Company's shares held</td> </tr> <tr> <td data-bbox="1198 595 1433 629">35,000</td> </tr> </table>	Number of the Company's shares held	35,000
Number of the Company's shares held					
35,000					
1	<p>Satoshi Kikuchi (December 29, 1952)</p> <p>(For reappointment)</p>	<p>April 1976 Joined ITOCHU Corporation June 2006 Executive Officer, ITOCHU Corporation April 2008 Managing Executive Officer, ITOCHU Corporation June 2008 Representative Director and Managing Director, ITOCHU Corporation April 2010 Representative Director and Managing Executive Officer, ITOCHU Corporation June 2012 President & CEO of the Company (current position)</p> <p>Status of attendance at Board of Directors Meetings: 18/18 (100%)</p> <p>Term of office as Director: 7 years</p> <p>Reasons for the nomination of the candidate for Director: Mr. Satoshi Kikuchi possesses personal qualities such as high ethical perspective and fairness as Director, and subsequent to assuming the office of President & CEO in June 2012, he is currently demonstrating leadership toward achieving the three-year Medium-term Management Plan from fiscal 2018, in pursuit of continuous business growth and higher corporate value. Thus, the Company proposes his continued appointment as Director.</p> <p>Special interests: There are no special interests between Mr. Satoshi Kikuchi and the Company.</p>			

No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)			
2	Toru Matsushima (April 16, 1955) (For reappointment)	<p>April 1979 Joined ITOCHU Corporation</p> <p>June 2006 Executive Officer, ITOCHU Corporation</p> <p>April 2009 Managing Executive Officer, ITOCHU Corporation</p> <p>June 2010 Representative Director and Managing Executive Officer, ITOCHU Corporation</p> <p>April 2014 Senior Managing Executive Officer and CSO of the Company</p> <p>June 2014 Director of the Company (current position)</p> <p>April 2015 Executive Vice President (EVP), CAO and CCO of the Company (current position)</p> <p>Responsible for Global Business Development of the Company</p> <p>Chairman & Director, CTC GLOBAL SDN. BHD.</p> <p>Chairman & Director, CTC GLOBAL PTE. LTD.</p> <p>June 2015 CFO of the Company (current position)</p> <p>November 2017 Authorized Director, Netband Consulting Co., Ltd. (current CTC Global (Thailand) Ltd.)</p> <p>April 2018 Officer responsible for Corporate Administration Group and Global Business Development of the Company (current position)</p>	<table border="1" data-bbox="1198 465 1428 600"> <tr> <td data-bbox="1198 465 1428 562">Number of the Company's shares held</td> </tr> <tr> <td data-bbox="1198 562 1428 600">24,500</td> </tr> </table>	Number of the Company's shares held	24,500
Number of the Company's shares held					
24,500					
		<p>Status of attendance at Board of Directors Meetings: 18/18 (100%)</p> <p>Term of office as Director: 5 years</p> <p>Reasons for the nomination of the candidate for Director: Mr. Toru Matsushima possesses personal qualities such as high ethical perspective and fairness as Director, and subsequent to assuming the office of Director in June 2014, he has served as CAO, CFO, CCO, etc. He has extensive knowledge and abilities regarding management, and the Company believes that he is necessary for the management of the Company. Thus, the Company proposes his continued appointment as Director.</p> <p>Special interests: There are no special interests between Mr. Toru Matsushima and the Company.</p>			

No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)		
3	Tadataka Okubo (July 20, 1956) (For reappointment)	<p>January 1981 Joined C.ITOH DataSystems Co., Ltd.</p> <p>October 1989 Transferred to the Company</p> <p>June 2002 Executive Officer of the Company</p> <p>January 2004 COO, Information Management of the Company</p> <p>April 2004 COO, Information Systems/BPR and CIO of the Company</p> <p>April 2007 Deputy COO, Financial Systems Group of the Company</p> <p>April 2011 Managing Executive Officer of the Company</p> <p>April 2013 COO, Cross Function Group and CTO of the Company</p> <p>April 2014 COO, IT Services Business Group and CTO of the Company</p> <p>June 2014 Director of the Company (current position)</p> <p>April 2017 Senior Managing Executive Officer of the Company (current position)</p> <p> COO, Advanced IT Strategy Group, Officer responsible for Advanced IT Strategy Group and IT Services Group, CTO and CIO of the Company</p> <p>April 2019 CTO of the Company (current position)</p>		
		<table border="1"> <tr> <td data-bbox="1198 472 1426 562">Number of the Company's shares held</td> </tr> <tr> <td data-bbox="1198 562 1426 593">18,400</td> </tr> </table>	Number of the Company's shares held	18,400
		Number of the Company's shares held		
		18,400		
		<p>Status of attendance at Board of Directors Meetings: 18/18 (100%)</p>		
		<p>Term of office as Director: 5 years</p>		
		<p>Reasons for the nomination of the candidate for Director: Mr. Tadataka Okubo possesses personal qualities such as high ethical perspective and fairness as Director, and subsequent to assuming the office of Director in June 2014, he has been responsible for the IT Services Business Group, Advanced IT Strategy Group, and served as CTO in addition to possessing extensive knowledge and abilities regarding management, and the Company believes that he is necessary for the management of the Company. Thus, the Company proposes his continued appointment as Director.</p>		
		<p>Special interests: There are no special interests between Mr. Tadataka Okubo and the Company.</p>		

No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)			
4	<p>Naoko Iwasaki (May 30, 1975)</p> <p>(New appointment)</p> <p>(Outside)</p> <p>(Independent)</p>	<p>April 2008 Lecturer, Institute of e-Government, Waseda University</p> <p>April 2012 Associate Professor, Institute of e-Government, Waseda University</p> <p>April 2017 Professor, Institute of e-Government, Waseda University (current position) President, International Academy of CIO Japan (current position) Member of Ageing Research Institute for Society and Education (ARISE) Advisory Board, Nanyang Technological University, Singapore (current position)</p> <p>April 2018 Visiting Research Fellow, Peking University (current position)</p> <p>September 2018 Member of " Committee on Standardization of Business Processes/Systems and Utilization of AI/Robotics in Local Governments", Ministry of Internal Affairs and Communications (current position)</p> <p>January 2019 Project Overseer, APEC project on Smart Silver Innovation (current position)</p>	 <table border="1" data-bbox="1198 472 1430 600"> <tr> <td>Number of the Company's shares held</td> </tr> <tr> <td>0</td> </tr> </table>	Number of the Company's shares held	0
Number of the Company's shares held					
0					
		<p>Reasons for the nomination of the candidate for Outside Director: Ms. Naoko Iwasaki does not have past experience of being directly engaged in corporate management, yet she possesses personal qualities such as high ethical perspective and fairness as Director as well as a high level of expertise and deep knowledge as an academic and the Company believes she is necessary for the management of the Company. Thus, the Company proposes her appointment as Outside Director.</p> <p>Special interests and views toward independence: There are no special interests between Ms. Naoko Iwasaki and the Company. Although there are operational transaction relationships between the Company and Waseda University, where she serves as professor, the amount of the transactions is immaterial at less than 0.1% of the Company's consolidated revenue, and there is no significance to create special interests. Thus, the Company plans to report to the Tokyo Stock Exchange, Inc., Ms. Naoko Iwasaki as an independent officer with no potential conflicts of interest with general shareholders as required by the aforementioned Exchange.</p> <p>Other special notes on the candidate for Director: When the appointment of Ms. Naoko Iwasaki is approved, the Company plans to newly enter into a liability limitation agreement with her under Article 423, Paragraph 1 of the Companies Act. The liability for damage based on the agreement will be limited to the amount stipulated by laws and regulations.</p>			

No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)			
5	<p>Aya Motomura (November 22, 1978)</p> <p>(New appointment)</p> <p>(Outside)</p> <p>(Independent)</p>	<p>October 2002 Registered as an attorney (Dai-Ichi Tokyo Bar Association) Joined Nagashima Ohno & Tsunematsu</p> <p>September 2008 Worked for Cleary Gottlieb Steen & Hamilton LLP (New York Office)</p> <p>February 2009 Registered as a member of New York State Bar Association</p> <p>July 2009 Worked for Financial Markets Division, Planning and Coordination Bureau, Financial Services Agency</p> <p>October 2013 Partner, Inaba & Partners (current position)</p> <p>December 2013 Member of Screening Committee for Seismic-resistant/Environmentally-friendly Real Estate Development Promotion Project, Real Estate Sustainability & Energy-Efficiency Diffusion (RE-SEED) (current position)</p> <p>March 2014 Outside Member of Compliance Committee, AEON Reit Management Co., Ltd. (current position)</p>	 <table border="1" data-bbox="1198 468 1430 600"> <tr> <td>Number of the Company's shares held</td> </tr> <tr> <td>0</td> </tr> </table>	Number of the Company's shares held	0
Number of the Company's shares held					
0					
		<p>Reasons for the nomination of the candidate for Outside Director: Ms. Aya Motomura does not have past experience of being directly engaged in corporate management, yet she possesses personal qualities such as high ethical perspective and fairness as Director as well as a high level of expertise as an attorney and deep knowledge on corporate legal affairs and the Company believes she is necessary for the management of the Company. Thus, the Company proposes her appointment as Outside Director.</p> <p>Special interests and views toward independence: There are no special interests between Ms. Aya Motomura and the Company. Thus, the Company plans to report to the Tokyo Stock Exchange, Inc., Ms. Aya Motomura as an independent officer with no potential conflicts of interest with general shareholders as required by the aforementioned Exchange.</p> <p>Other special notes on the candidate for Director: When the appointment of Ms. Aya Motomura is approved, the Company plans to newly enter into a liability limitation agreement with her under Article 423, Paragraph 1 of the Companies Act. The liability for damage based on the agreement will be limited to the amount stipulated by laws and regulations.</p>			

No.	Name (Date of birth)	Brief personal history, position, responsibilities and status of significant concurrent position(s)			
6	Kiyoshi Imagawa (November 12, 1964) (For reappointment)	<p>April 1988 Joined ITOCHU Corporation</p> <p>July 2002 Director, ITOCHU ELECTRONICS Corporation (current ITOCHU INTERACTIVE Corporation)</p> <p>July 2004 President & Representative Director, ITOCHU ELECTRONICS Corporation</p> <p>April 2008 General Manager, Business Solutions Department, ITOCHU Corporation</p> <p>April 2009 General Manager, Media & Internet Business Department, ITOCHU Corporation</p> <p>April 2011 Vice President and Director, Excite Japan Co., Ltd.</p> <p>April 2012 President and CEO, Excite Japan Co., Ltd.</p> <p>April 2018 Representative Director, Excite Japan Co., Ltd.</p> <p> Chief Operating Officer, ICT Division, ITOCHU Corporation (current position)</p> <p> Director, ITOCHU Fuji Partners, Inc. (current position)</p> <p>May 2018 Director, Bellsystem24 Holdings, Inc. (current position)</p> <p> June 2018 Director of the Company (current position)</p>	 <table border="1" data-bbox="1198 465 1428 600"> <tr> <td>Number of the Company's shares held</td> </tr> <tr> <td>0</td> </tr> </table>	Number of the Company's shares held	0
Number of the Company's shares held					
0					
		<p>Status of attendance at Board of Directors Meetings: 15/15 (100%)</p> <p>Term of office as Director: 1 year</p> <p>Reasons for the nomination of the candidate for Director: Mr. Kiyoshi Imagawa possesses personal qualities such as high ethical perspective and fairness as Director, and has fulfilled his duties as Director since assuming the office of Director in June 2018. He possesses a high level of expertise and extensive knowledge regarding management as Chief Operating Officer of the ICT Division of ITOCHU Corporation, and the Company believes that he is qualified for the management of the Company. Thus, the Company proposes his continued appointment as Director.</p> <p>Special interests and views toward independence: There are no special interests between Mr. Kiyoshi Imagawa and the Company.</p> <p>Other special notes on the candidate for Director: Mr. Kiyoshi Imagawa has entered into a liability limitation agreement with the Company under Article 423, Paragraph 1 of the Companies Act, whereby liability for damage based on the agreement is limited to the amount stipulated by laws and regulations. When his reappointment is approved, he will renew the liability limitation agreement with the Company.</p>			


(Note) The terms of office for Directors are as of the conclusion of this Meeting.


Proposal 3: Election of two (2) Corporate Auditors

As Corporate Auditor Shintaro Ishimaru will resign at the conclusion of the Meeting, the Company proposes that, in order to strengthen the auditing system and enhance its diversity including a high level of expertise of attorneys, certified public accountants, etc., the number of Corporate Auditors be increased by one (1) person and two (2) Corporate Auditors be elected. If this Proposal is approved as is, three (3) out of four (4) Corporate Auditors will be Outside Corporate Auditors.

With regard to the submission of this proposal, the Company has received approval from the Board of Corporate Auditors.

The candidates for Corporate Auditors are described below.

Name (Date of birth)	Brief personal history, position and status of significant concurrent position(s)			
<p>Yasuyuki Harada (January 15, 1959)</p> <p>(New appointment)</p> <p>(Outside)</p>	April 1982	<table border="1" data-bbox="1193 815 1426 949"> <tr> <td data-bbox="1193 815 1426 913">Number of the Company's shares held</td> </tr> <tr> <td data-bbox="1193 913 1426 949">0</td> </tr> </table>	Number of the Company's shares held	0
	Number of the Company's shares held			
	0			
	April 2013		Joined ITOCHU Corporation	
	April 2014		Executive Officer, ITOCHU Corporation	
	April 2014		President & CEO, ITOCHU International Inc.	
	April 2015		Managing Executive Officer, ITOCHU Corporation	
	April 2016		President, General Products & Realty Company, ITOCHU Corporation	
	June 2016		Representative Director and Managing Executive Officer, ITOCHU Corporation	
April 2017	Managing Executive Officer and President, General Products & Realty Company, ITOCHU Corporation			
April 2018	Seconded from ITOCHU Corporation to serve as CEO of European Tyre Enterprise Limited (resident officer of Letchworth, UK)			
March 2019	Seconded from ITOCHU Corporation to serve as ADVISOR TO CEO of European Tyre Enterprise Limited (resident officer of Letchworth, UK) (current position)			
<p>Reasons for the nomination of the candidate for Outside Corporate Auditor: Mr. Yasuyuki Harada has managerial experience in serving as Managing Executive Officer and President of General Products & Realty Company of ITOCHU Corporation, as well as broad knowledge gained from many years of service at ITOCHU Corporation. The Company believes that he is well-qualified for Outside Corporate Auditor, and thus proposes his appointment as Outside Corporate Auditor.</p> <p>Special interests: There are no special interests between Mr. Yasuyuki Harada and the Company..</p> <p>Other special notes on the candidate for Corporate Auditor: Mr. Yasuyuki Harada has been an executive of ITOCHU Corporation, the parent company of the Company, in the past five years.</p>				

Name (Date of birth)	Brief personal history, position and status of significant concurrent position(s)	 <table border="1" data-bbox="1193 465 1428 600"> <tr> <td data-bbox="1201 472 1420 562">Number of the Company's shares held</td> </tr> <tr> <td data-bbox="1201 562 1420 600">0</td> </tr> </table>	Number of the Company's shares held	0
Number of the Company's shares held				
0				
<p>Katsuhiko Hara (July 7, 1955)</p> <p>(New appointment)</p> <p>(Outside)</p> <p>(Independent)</p>	<p>February 1983 Registered as certified public accountant March 1984 Joined Showa & Co. (current Ernst & Young ShinNihon LLC) May 2002 Representative Partner, ShinNihon & Co. (current Ernst & Young ShinNihon LLC) (current Senior Partner) June 2018 Director, NISSEI PLASTIC INDUSTRIAL CO., LTD. (current position)</p> <p>Reasons for the nomination of the candidate for Outside Corporate Auditor: Mr. Katsuhiko Hara does not have experience of being directly engaged in corporate management except serving as an Outside Director or an Outside Corporate Auditor, yet he possesses a high level of financial and accounting expertise and deep knowledge as a certified public accountant. The Company believes that he is well-qualified for Outside Corporate Auditor, and thus proposes his appointment as Outside Corporate Auditor.</p> <p>Special interests and views toward independence: There are no special interests between Mr. Katsuhiko Hara and the Company. Therefore, the Company plans to report to the Tokyo Stock Exchange, Inc., Mr. Katsuhiko Hara as an independent officer with no potential conflicts of interest with general shareholders as required by the aforementioned Exchange.</p> <p>Other special notes on the candidate for Corporate Auditor: When the appointment of Mr. Katsuhiko Hara is approved, the Company plans to newly enter into a liability limitation agreement with him under Article 423, Paragraph 1 of the Companies Act. The liability for damage based on the agreement will be limited to the amount stipulated by laws and regulations.</p>			

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